



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **18/2019** held on **Thursday, August 29, 2019**. Total bids received amounted to **K541.21 million** (face value) and the allocation was **K438.83 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006830	K75.00 Mn	K79.78 Mn	K79.78 Mn	K76.62 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	ZM3000006848	K160.00 Mn	K0.00 Mn	K0.00 Mn	K 0.00 Mn	K91.3459	19.0000	17.3557	Nil	Nil
273 DAYS	ZM3000006855	K240.00 Mn	K1.86 Mn	K1.86 Mn	K1.55 Mn	K83.7194	26.0001	21.7671	26.0001-26.0001	Nil
364 DAYS	ZM3000006863	K475.00 Mn	K459.57 Mn	K459.57 Mn	K360.66 Mn	K78.4777	27.5001	21.5814	23.5212-27.5001	Nil
	Total	K950. 00 Mn	K541.21 Mn	K541.21 Mn	K438.83 Mn					

Issued by: Financial Markets Department
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